



## **FINANCIAL AID**

The following Financial Aid is available to students who are accepted degree candidates enrolled in a minimum of six credit hours of course work per semester, and who meet other eligibility requirements.

### **Federal College Work Study Employment Program**

#### **Federal Direct Student Loan Program**

#### **Salem State College Scholarships**

Students are urged to file a Free Application for Federal Student Aid (FAFSA) after January 1 for the following fall semester to meet the April 1 priority deadline (school code 002188). Those students matriculating spring semester should have their FAFSA filed by November 1. Students may use the Renewal Application sent to them by the Department of Education, the FAFSA, or FAFSA on the Web ([www.fafsa.gov.edu](http://www.fafsa.gov.edu)) to apply for aid. Students applying for summer school must also complete an institutional summer school Financial Aid Application by April 1. Students with extenuating circumstances, such as job loss, reduction in work hours in order to attend college, separation, divorce, etc. may wish to complete a special circumstance application should such circumstances impact the student's ability to attend or continue enrollment. All forms and applications are available on the College's web site at [www.salemstate.edu/finaid](http://www.salemstate.edu/finaid).

## **Financial Information**

Students will receive an award letter upon completion and review of their application.

Students awarded Federal College Work Study are paid an hourly wage. Positions are available on-campus or off-campus. Students are also encouraged to work in community service jobs. Contact the Student Employment Office for more information or attend the annual Job Fair held in September. The Student Employment Office is located in Human Resources.

Graduate students may borrow under the Federal Direct Loan Program. The maximum is \$8,500. This may be subsidized or unsubsidized or a combination of both, not to exceed the cost of attendance. An additional \$10,000 Unsubsidized Federal Direct Loan may be borrowed per academic year, not to exceed the cost of attendance. All matriculated students who are taking at least 6 credits are eligible, regardless of income or need. However, those without financial need, as determined by the Financial Aid office, will not qualify for the Subsidized loan and must pay the interest on the loan while in school or capitalize it.

In addition to work and loan, limited scholarships based upon need are also awarded to eligible applicants. Other Scholarships are available through the scholarship committee, and these applications are available in December for the following academic year. Alumni scholarships are also available through the Alumni Office.

For more information, please visit our website which contains more detailed information about aid programs, costs, consumer information, forms and applications.